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PUBLIC SERVICE
COMMISSION

Elizabeth O'Donnell, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Manager - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

February 22, 2008

Dear Ms. O'Donnell:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the March, 2008 billing cycle which begins March 4, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : January 2008


$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$17,779,550 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 1,055,578,690 \text{ KWH} \end{array} = (+) \$ 0.01684 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00019) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 4, 2008

Submitted by 

Title: Manager, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : January 2008

(A) <u>Company Generation</u>		
Coal Burned	(+) \$25,728,867	(1)
Oil Burned	(+) 14,324	(1)
Gas Burned	(+) 2,389,403	
Fuel (assigned cost during Forced Outage)	(+) 808,618	(2)
Fuel (substitute cost for Forced Outage)	(-) 802,819	(2)
SUB-TOTAL	<u>\$28,132,594</u>	
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$ 1,894,065	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) -	(2)
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) -	
Internal Replacement	(+) 5,190,355	
SUB-TOTAL	<u>\$ 7,084,420</u>	
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$ 5,684,281	
Internal Economy	(+) 10,770,545	
Internal Replacement	(+) -	
Dollars Assigned to Inter-System Sales Losses	(+) 56,843	
SUB-TOTAL	<u>\$16,511,669</u>	
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 15	\$ 925,795	
TOTAL FUEL RECOVERY (A+B-C-D) =	<u><u>\$17,779,550</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$9,511
Oil burned = \$33

(2) Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned during Forced Outage

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : January 2008

(A) Generation (Net)		(+)	1,578,069,000
Purchases including interchange-in		(+)	83,073,000
Internal Economy		(+)	-
Internal Replacement		(+)	<u>202,531,000</u>
SUB-TOTAL			<u>1,863,673,000</u>
(B) Inter-system Sales including interchange-out		(+)	216,416,000
Internal Economy		(+)	541,939,000
Internal Replacement		(+)	-
System Losses	(1,105,318,000 KWH times 4.50%)	(+)	<u>49,739,310</u>
SUB-TOTAL			<u>808,094,310</u>
TOTAL SALES (A-B)			<u><u>1,055,578,690</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : January 2008

1	Last FAC Rate Billed	0 00575
2	KWH Billed at Above Rate	<u>1,064,574,127</u>
3	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ 6,121,301</u>
4	KWH Used to Determine Last FAC Rate	894,235,048
5	Non-Jurisdictional KWH (Included in Line 4)	<u>0</u>
6	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>894,235,048</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)	0 00581
8	Recoverable FAC Revenue/(Refund) (Line 7 x Line 6)	<u>\$ 5,195,506</u>
9	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ 925,795</u>
10	Total Sales "Sm" (From Page 3 of 5)	<u>1,055,578,690</u>
11	Kentucky Jurisdictional Sales	<u>1,055,578,690</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.00000000</u>
13	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ 925,795</u>

To Page 2, Line D

Note 1: November fuel expense was increased as a result of the 2006 Mine Safety Act. Total November fuel expense results in an actual billing factor of \$0 00581/kWh. Please see Exhibit 1.

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : January 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 5,190,355.07	202,531,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 5,190,355.07</u>	<u>202,531,000</u>	
Total Purchases	<u>\$ 5,190,355.07</u>	<u>202,531,000</u>	
Sales			
Internal Economy			
	\$ 9,765,270.15	541,939,000	Fuel for LGE Sale to KU for Native Load
	1,005,274.97	-	Half of Split Savings to LGE from KU
	<u>\$ 10,770,545.12</u>	<u>541,939,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u>\$ 10,770,545.12</u>	<u>541,939,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 9,765,270.15	541,939,000	Fuel for LGE Sale to KU for Native Load
	1,005,274.97	-	Half of Split Savings to LGE from KU
	<u>\$ 10,770,545.12</u>	<u>541,939,000</u>	
Internal Replacement			
	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u>\$ 10,770,545.12</u>	<u>541,939,000</u>	
Sales			
Internal Economy			
	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement			
	\$ 5,190,355.07	202,531,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 5,190,355.07</u>	<u>202,531,000</u>	
Total Sales	<u>\$ 5,190,355.07</u>	<u>202,531,000</u>	

Exhibit 1

FAC Adjustment due to Mine Safety Accruals

Calculate retail under-collection for November:	Louisville Gas and Electric Company		
	As Filed	Revised	Difference
Fuel Expense, F(m)	\$ 17,206,366	\$ 17,258,501	\$ 52,135
Sales, S(m)	894,235,048	894,235,048	
Fuel expense per kWh	0.01924	0.0193	0.00006
Fuel factor billed in January	0.00575	0.00581	0.00006
January sales, kWh	1,064,574,127	1,064,574,127	
FAC Revenue	6,121,301.23	6,121,301.23	
KWH Used to Determine Last FAC Rate	894,235,048	894,235,048	
Non-Jurisdictional KWH (Included in Line 4)	-	-	
Kentucky Jurisdictional KWH	894,235,048	894,235,048	
Recoverable FAC Revenue/(Refund)	5,141,852	5,195,506	53,654
Over or (Under) Recovery	979,450	925,796	(53,654)
Total Sales "Sm" (From Page 3 of 5)	1,055,578,690	1,055,578,690	
Kentucky Jurisdictional Sales	1,055,578,690	1,055,578,690	
Total Sales Divided by Kentucky Jurisdictional Sales	1	1	
Total Company Over or (Under) Recovery	979,450	925,796	(53,654) *

* Include as addition to December expense month over/under recovery

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : November 2007 as Revised February 22, 2008

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$17,258,501}{\text{Sales "Sm" (Sales Schedule)} \quad 894,235,048 \text{ KWH}} = (+) \$ 0.01930 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective June 30, 2005 = (-) \$ 0.01349 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00581 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 4, 2008

Submitted by _____

Title: Manager, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : November 2007 as Revised February 22, 2008

(A) <u>Company Generation</u>		
Coal Burned	(+) \$19,540,348	(1)
Oil Burned	(+) 172,288	(1)
Gas Burned	(+) 1,529,960	
Fuel (assigned cost during Forced Outage)	(+) 1,993,376	
Fuel (substitute cost for Forced Outage)	(-) 2,032,116	
SUB-TOTAL	<u>\$21,203,856</u>	
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$ 1,807,964	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 199,823	
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 190,520	
Internal Replacement	(+) 2,452,400	
SUB-TOTAL	<u>\$ 4,251,061</u>	
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$ 2,686,493	
Internal Economy	(+) 6,664,636	
Internal Replacement	(+) 32,062	
Dollars Assigned to Inter-System Sales Losses	(+) 26,865	
SUB-TOTAL	<u>\$ 9,410,056</u>	
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13		\$ (1,213,640)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$17,258,501</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

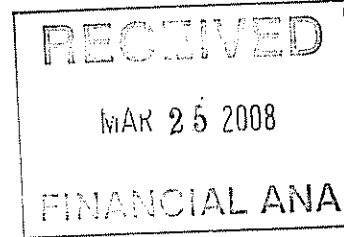
Coal burned = \$2,807
Oil burned = \$385



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PUBLIC SERVICE
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State Regulation and Rates
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Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

Stephanie L. Stumbo, Executive Director
Kentucky Public Service Commission
Attention: Daryl Newby
211 Sower Boulevard
P. O. Box 615
Frankfort, Kentucky 40602-0615

March 24, 2008

Dear Ms. Stumbo:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the April 2008 billing cycle which begins April 3, 2008.

The determination of the February expense month billing factor includes an adjustment to reflect the correction of the loss percentage of 4.81%, filed January 25, 2008 on Page 3 of LG&E's Form A for the December 2007 expense month, to 4.58%, as shown on the attached Exhibit 1.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : February 2008


$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$18,236,927}{954,864,021 \text{ KWH}} = (+) \$ 0.01910 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00207}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 3, 2008

Submitted by 
Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : February 2008

(A) Company Generation		
Coal Burned	(+)	\$21,710,727 (1)
Oil Burned	(+)	4,847 (1)
Gas Burned	(+)	2,622,518
Fuel (assigned cost during Forced Outage)	(+)	1,161,042
Fuel (substitute cost for Forced Outage)	(-)	964,743
SUB-TOTAL		<u>\$24,534,391</u>
(B) Purchases		
Net energy cost - economy purchases	(+)	\$ 1,842,022
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	597,084
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	-
Internal Replacement	(+)	2,358,094
SUB-TOTAL		<u>\$ 3,603,032</u>
(C) Inter-System Sales		
Including Interchange-out	(+)	\$ 2,415,585
Internal Economy	(+)	7,524,983
Internal Replacement	(+)	431
Dollars Assigned to Inter-System Sales Losses	(+)	24,156
SUB-TOTAL		<u>\$ 9,965,155</u>
(D) Over or (Under) Recovery		
From Page 4, Line 15		\$ (64,659)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$18,236,927</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$9,496
Oil burned = \$11

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : February 2008

(A) Generation (Net)		(+)	1,287,035,000
Purchases including interchange-in		(+)	73,050,000
Internal Economy		(+)	-
Internal Replacement		(+)	90,222,000
SUB-TOTAL			<u>1,450,307,000</u>
(B) Inter-system Sales including interchange-out		(+)	91,434,000
Internal Economy		(+)	359,429,000
Internal Replacement		(+)	5,000
System Losses	(999,439,000 KWH times 4.46%)	(+)	44,574,979
SUB-TOTAL			<u>495,442,979</u>
			<u>TOTAL SALES (A-B)</u>
			<u>954,864,021</u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : February 2008

1.	Last FAC Rate Billed		0.00603
2.	KWH Billed at Above Rate		<u>964,057,632</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 5,813,268</u>
4.	KWH Used to Determine Last FAC Rate		982,930,988
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>982,930,988</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		0.00598
8.	Recoverable FAC Revenue/(Refund)	(Line 7 x Line 6)	<u>\$ 5,877,927</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (64,659)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>954,864,021</u>
11.	Kentucky Jurisdictional Sales		<u>954,864,021</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (64,659)</u> To Page 2, Line D

Note 1: A December statistical entry was originally entered incorrectly; the correction revised the line loss factor.

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : February 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 2,358,094.19	90,222,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,358,094.19</u>	<u>90,222,000</u>	
Total Purchases	<u><u>\$ 2,358,094.19</u></u>	<u><u>90,222,000</u></u>	
Sales			
Internal Economy	\$ 7,073,607.83	359,429,000	Fuel for LGE Sale to KU for Native Load
	451,374.89	-	Half of Split Savings to LGE from KU
	<u>\$ 7,524,982.72</u>	<u>359,429,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	430.98	5,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 430.98</u>	<u>5,000</u>	
Total Sales	<u><u>\$ 7,525,413.70</u></u>	<u><u>359,434,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 7,073,607.83	359,429,000	Fuel for LGE Sale to KU for Native Load
	451,374.89	-	Half of Split Savings to LGE from KU
	<u>\$ 7,524,982.72</u>	<u>359,429,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	430.98	5,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 430.98</u>	<u>5,000</u>	
Total Purchases	<u><u>\$ 7,525,413.70</u></u>	<u><u>359,434,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 2,358,094.19	90,222,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,358,094.19</u>	<u>90,222,000</u>	
Total Sales	<u><u>\$ 2,358,094.19</u></u>	<u><u>90,222,000</u></u>	

LG&E

Exhibit 1

**Change to Loss Percentage –
December 2007 Expense Month**

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2007

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$22,668,549}{985,305,966 \text{ KWH}} = (+) \$ 0.02301 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00598}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: February 4, 2008

Submitted by _____

Title: Director, Rates

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : December 2007

(A) Generation (Net)	(+)	1,482,778,000
Purchases including interchange-in	(+)	71,707,000
Internal Economy	(+)	-
Internal Replacement	(+)	188,654,000
SUB-TOTAL		<u>1,743,139,000</u>

(B) Inter-system Sales including interchange-out	(+)	199,419,000
Internal Economy	(+)	511,119,000
Internal Replacement	(+)	2,000
System Losses (1,032,599,000 KWH times 4.58%)	(+)	<u>47,293,034</u>
SUB-TOTAL		<u>757,833,034</u>

TOTAL SALES (A-B)		<u><u>985,305,966</u></u>
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APR 23 2008
FINANCIAL ANA

Stephanie L. Stumbo, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

April 22, 2008

Dear Ms. Stumbo:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the May 2008 billing cycle which begins May 2, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : March 2008

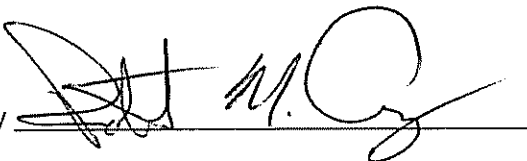
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$17,555,465}{946,917,616 \text{ KWH}} = (+) \$ 0.01854 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00151 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 2, 2008

Submitted by 

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : March 2008

(A) <u>Company Generation</u>		
Coal Burned	(+)	\$22,618,059 (1)
Oil Burned	(+)	86,377 (1)
Gas Burned	(+)	2,105,903
Fuel (assigned cost during Forced Outage)	(+)	2,594,622
Fuel (substitute cost for Forced Outage)	(-)	2,492,196
SUB-TOTAL		<u>\$24,912,765</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+)	\$ 2,196,422
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	300,380
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	66,089
Internal Replacement	(+)	4,747,626
SUB-TOTAL		<u>\$ 6,709,757</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+)	\$ 5,439,532
Internal Economy	(+)	8,474,004
Internal Replacement	(+)	80,452
Dollars Assigned to Inter-System Sales Losses	(+)	54,395
SUB-TOTAL		<u>\$14,048,383</u>
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13		\$ 18,674
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$17,555,465</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$8,312
Oil burned = \$194

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : March 2008

(A) Generation (Net)	(+)	1,322,137,000
Purchases including interchange-in	(+)	80,447,000
Internal Economy	(+)	1,444,000
Internal Replacement	(+)	<u>148,525,000</u>
SUB-TOTAL		<u>1,552,553,000</u>

(B) Inter-system Sales including interchange-out	(+)	160,792,000
Internal Economy	(+)	399,298,000
Internal Replacement	(+)	2,067,000
System Losses (990,396,000 KWH times 4.39%)	(+)	<u>43,478,384</u>
SUB-TOTAL		<u>605,635,384</u>

TOTAL SALES (A-B) 946,917,616

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : March 2008

1.	Last FAC Rate Billed		(0.00019)
2.	KWH Billed at Above Rate		<u>957,292,744</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (181,886)</u>
4.	KWH Used to Determine Last FAC Rate		1,055,578,690
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,055,578,690</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (200,560)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 18,674</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>946,917,616</u>
11.	Kentucky Jurisdictional Sales		<u>946,917,616</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 18,674</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : March 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 54,917.53	1,444,000	KU Fuel Cost - Sales to LGE Native Load
	11,171.83		Half of Split Savings
	<u>\$ 66,089.36</u>	<u>1,444,000</u>	
Internal Replacement	\$ 4,747,626.07	148,525,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 4,747,626.07</u>	<u>148,525,000</u>	
Total Purchases	<u><u>\$ 4,813,715.43</u></u>	<u><u>149,969,000</u></u>	
Sales			
Internal Economy	\$ 7,106,079.82	399,298,000	Fuel for LGE Sale to KU for Native Load
	1,367,924.34		Half of Split Savings to LGE from KU
	<u>\$ 8,474,004.16</u>	<u>399,298,000</u>	
Internal Replacement	\$ 32,953.65	399,000	Freed-up LGE Generation sold back to KU
	47,498.24	1,668,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 80,451.89</u>	<u>2,067,000</u>	
Total Sales	<u><u>\$ 8,554,456.05</u></u>	<u><u>401,365,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 7,106,079.82	399,298,000	Fuel for LGE Sale to KU for Native Load
	1,367,924.34		Half of Split Savings to LGE from KU
	<u>\$ 8,474,004.16</u>	<u>399,298,000</u>	
Internal Replacement	\$ 32,953.65	399,000	Freed-up LGE Generation sold back to KU
	47,498.24	1,668,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 80,451.89</u>	<u>2,067,000</u>	
Total Purchases	<u><u>\$ 8,554,456.05</u></u>	<u><u>401,365,000</u></u>	
Sales			
Internal Economy	\$ 54,917.53	1,444,000	KU Fuel Cost - Sales to LGE Native Load
	11,171.83		Half of Split Savings
	<u>\$ 66,089.36</u>	<u>1,444,000</u>	
Internal Replacement	\$ 4,747,626.07	148,525,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 4,747,626.07</u>	<u>148,525,000</u>	
Total Sales	<u><u>\$ 4,813,715.43</u></u>	<u><u>149,969,000</u></u>	



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Stephanie L. Stumbo, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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MAY 23 2008
**PUBLIC SERVICE
COMMISSION**

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

May 23, 2008

Dear Ms. Stumbo:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the June 2008 billing cycle which begins June 3, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : April 2008

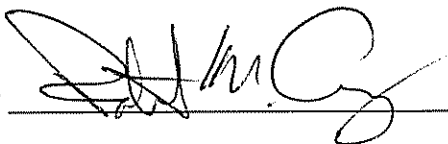
$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$15,911,714}{866,340,553 \text{ KWH}} = (+) \$ 0.01837 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00134 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 3, 2008

Submitted by  _____

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : April 2008

(A) Company Generation		
Coal Burned	(+) \$19,914,520	(1)
Oil Burned	(+) 8,554	(1)
Gas Burned	(+) 1,133,594	
Fuel (assigned cost during Forced Outage)	(+) 1,568,090	(2)
Fuel (substitute cost for Forced Outage)	(-) 1,464,955	(2)
SUB-TOTAL	\$21,056,668	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 1,465,069	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 22,223	(2)
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) -	
Internal Replacement	(+) 2,877,022	
SUB-TOTAL	\$ 4,342,091	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 2,949,525	
Internal Economy	(+) 6,625,877	
Internal Replacement	(+) 41,906	
Dollars Assigned to Inter-System Sales Losses	(+) 29,495	
SUB-TOTAL	\$ 9,646,803	
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$ (159,758)	
TOTAL FUEL RECOVERY (A+B-C-D) =	\$15,911,714	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C

Coal burned = \$10,127

Oil burned = \$19

(2) Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned during Forced Outage

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : April 2008

(A) Generation (Net)	(+)	1,189,946,000
Purchases including interchange-in	(+)	70,398,000
Internal Economy	(+)	-
Internal Replacement	(+)	104,301,000
SUB-TOTAL		<u>1,364,645,000</u>

(B) Inter-system Sales including interchange-out	(+)	107,545,000
Internal Economy	(+)	349,706,000
Internal Replacement	(+)	516,000
System Losses (906,878,000 KWH times 4.47%)	(+)	<u>40,537,447</u>
SUB-TOTAL		<u>498,304,447</u>

TOTAL SALES (A-B) 866,340,553

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : April 2008

1.	Last FAC Rate Billed		0.00207
2.	KWH Billed at Above Rate		<u>877,686,252</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,816,811</u>
4.	KWH Used to Determine Last FAC Rate		954,864,021
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>954,864,021</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,976,569</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (159,758)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>866,340,553</u>
11.	Kentucky Jurisdictional Sales		<u>866,340,553</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (159,758)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : April 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	\$ -	0	
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 2,877,022.18	104,301,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,877,022.18</u>	<u>104,301,000</u>	
Total Purchases	<u><u>\$ 2,877,022.18</u></u>	<u><u>104,301,000</u></u>	
Sales			
Internal Economy	\$ 5,972,458.34	349,706,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	653,418.45		
	<u>\$ 6,625,876.79</u>	<u>349,706,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	41,905.81	516,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 41,905.81</u>	<u>516,000</u>	
Total Sales	<u><u>\$ 6,667,782.60</u></u>	<u><u>350,222,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 5,972,458.34	349,706,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	653,418.45		
	<u>\$ 6,625,876.79</u>	<u>349,706,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	41,905.81	516,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 41,905.81</u>	<u>516,000</u>	
Total Purchases	<u><u>\$ 6,667,782.60</u></u>	<u><u>350,222,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	-	0	
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 2,877,022.18	104,301,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 2,877,022.18</u>	<u>104,301,000</u>	
Total Sales	<u><u>\$ 2,877,022.18</u></u>	<u><u>104,301,000</u></u>	



Stephanie L. Stumbo, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

June 20, 2008

Dear Ms. Stumbo:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the July 2008 billing cycle which begins July 2, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

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Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : May 2008

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$17,147,192 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 912,934,926 \text{ KWH} \end{array} = (+) \$ 0.01878 / \text{KWH}$$

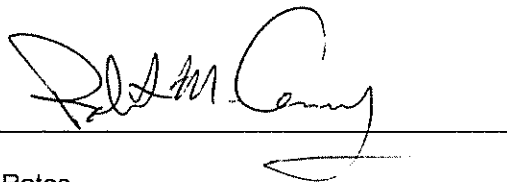
Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00175}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 2, 2008

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : May 2008

(A) <u>Company Generation</u>		
Coal Burned	(+)	\$24,173,973 (1)
Oil Burned	(+)	5,140 (1)
Gas Burned	(+)	960,248
Fuel (assigned cost during Forced Outage)	(+)	734,982 (2)
Fuel (substitute cost for Forced Outage)	(-)	714,979 (2)
SUB-TOTAL		<u>\$25,139,361</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+)	\$ 1,377,729
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	- (2)
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	-
Internal Replacement	(+)	5,431,178
SUB-TOTAL		<u>\$ 6,808,907</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+)	\$ 5,937,498
Internal Economy	(+)	8,935,557
Internal Replacement	(+)	33,488
Dollars Assigned to Inter-System Sales Losses	(+)	59,375
SUB-TOTAL		<u>\$14,965,918</u>
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13		\$ (164,842)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$17,147,192</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$11,627
Oil burned = \$12

(2) Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned during Forced Outage

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : May 2008

1	Last FAC Rate Billed		0.00151
2	KWH Billed at Above Rate		<u>837,750,696</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,265,004</u>
4	KWH Used to Determine Last FAC Rate		946,917,616
5	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>946,917,616</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,429,846</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (164,842)</u>
10	Total Sales "Sm" (From Page 3 of 5)		<u>912,934,926</u>
11	Kentucky Jurisdictional Sales		<u>912,934,926</u>
12	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (164,842)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month : May 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 5,431,178.04	213,067,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 5,431,178.04</u>	<u>213,067,000</u>	
Total Purchases	<u>\$ 5,431,178.04</u>	<u>213,067,000</u>	
Sales			
Internal Economy	\$ 7,943,861.24	473,912,000	Fuel for LGE Sale to KU for Native Load
	991,695.65		Half of Split Savings to LGE from KU
	<u>\$ 8,935,556.89</u>	<u>473,912,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	33,487.85	2,027,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 33,487.85</u>	<u>2,027,000</u>	
Total Sales	<u>\$ 8,969,044.74</u>	<u>475,939,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 7,943,861.24	473,912,000	Fuel for LGE Sale to KU for Native Load
	991,695.65		Half of Split Savings to LGE from KU
	<u>\$ 8,935,556.89</u>	<u>473,912,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	33,487.85	2,027,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 33,487.85</u>	<u>2,027,000</u>	
Total Purchases	<u>\$ 8,969,044.74</u>	<u>475,939,000</u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 5,431,178.04	213,067,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 5,431,178.04</u>	<u>213,067,000</u>	
Total Sales	<u>\$ 5,431,178.04</u>	<u>213,067,000</u>	



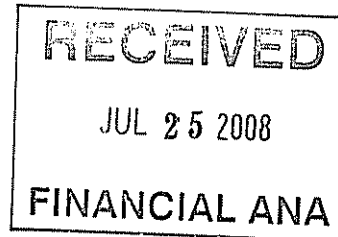
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JUL 25 2008

PUBLIC SERVICE
COMMISSION

Stephanie L. Stumbo, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Louisville Gas and
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State Regulation and Rates
220 West Main Street
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Louisville, Kentucky 40232
www.eon-us.com



Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

July 25, 2008

Dear Ms. Stumbo:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the August 2008 billing cycle which begins August 4, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : June 2008

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$24,227,271}{\text{Sales "Sm" (Sales Schedule)} \quad 1,177,141,052 \text{ KWH}} = (+) \$ 0.02058 / \text{KWH}$$

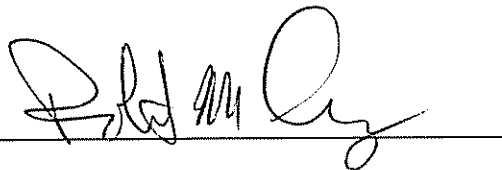
Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00355 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 4, 2008

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : June 2008

(A) <u>Company Generation</u>		
Coal Burned	(+)	\$27,147,352 (1)
Oil Burned	(+)	15,710 (1)
Gas Burned	(+)	5,456,713
Fuel (assigned cost during Forced Outage)	(+)	944,577
Fuel (substitute cost for Forced Outage)	(-)	1,032,584
SUB-TOTAL		<u>\$32,531,768</u>
 (B) <u>Purchases</u>		
Net energy cost - economy purchases	(+)	\$ 1,767,475
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	141,369
Less Purchases Above Highest Cost Units	(-)	83,423
Internal Economy	(+)	-
Internal Replacement	(+)	4,029,115
SUB-TOTAL		<u>\$ 5,571,798</u>
 (C) <u>Inter-System Sales</u>		
Including Interchange-out	(+)	\$ 4,715,980
Internal Economy	(+)	8,832,103
Internal Replacement	(+)	20,550
Dollars Assigned to Inter-System Sales Losses	(+)	47,160
SUB-TOTAL		<u>\$13,615,793</u>
 (D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13		\$ 260,502
 TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$24,227,271</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$11,984
Oil burned = \$37

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : June 2008

(A) Generation (Net)	(+)	1,548,477,000
Purchases including interchange-in	(+)	72,890,000
Internal Economy	(+)	-
Internal Replacement	(+)	142,993,000
SUB-TOTAL		<u>1,764,360,000</u>
(B) Inter-system Sales including interchange-out	(+)	176,376,000
Internal Economy	(+)	353,139,000
Internal Replacement	(+)	168,000
System Losses (1,234,677,000 KWH times 4.66%)	(+)	<u>57,535,948</u>
SUB-TOTAL		<u>587,218,948</u>
TOTAL SALES (A-B)		<u><u>1,177,141,052</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : June 2008

1	Last FAC Rate Billed		0.00134
2	KWH Billed at Above Rate		<u>1,060,744,522</u>
3	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,421,398</u>
4	KWH Used to Determine Last FAC Rate		866,340,553
5	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>866,340,553</u>
7	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,160,896</u>
9	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 260,502</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,177,141,052</u>
11.	Kentucky Jurisdictional Sales		<u>1,177,141,052</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 260,502</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : June 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 4,029,114.70	142,993,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>\$ 4,029,114.70</u>	<u>142,993,000</u>	0 KU Generation for LGE IB
Total Purchases	<u><u>\$ 4,029,114.70</u></u>	<u><u>142,993,000</u></u>	
Sales			
Internal Economy	\$ 7,984,953.44	353,139,000	Fuel for LGE Sale to KU for Native Load
	847,149.33		Half of Split Savings to LGE from KU
	<u>\$ 8,832,102.77</u>	<u>353,139,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	20,549.95	168,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 20,549.95</u>	<u>168,000</u>	
Total Sales	<u><u>\$ 8,852,652.72</u></u>	<u><u>353,307,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 7,984,953.44	353,139,000	Fuel for LGE Sale to KU for Native Load
	847,149.33		Half of Split Savings to LGE from KU
	<u>\$ 8,832,102.77</u>	<u>353,139,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	20,549.95	168,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 20,549.95</u>	<u>168,000</u>	
Total Purchases	<u><u>\$ 8,852,652.72</u></u>	<u><u>353,307,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-		Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 4,029,114.70	142,993,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	<u>\$ 4,029,114.70</u>	<u>142,993,000</u>	0 KU Generation for LGE IB
Total Sales	<u><u>\$ 4,029,114.70</u></u>	<u><u>142,993,000</u></u>	



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AUG 22 2008

PUBLIC SERVICE
COMMISSION

Stephanie L. Stumbo, Executive Director
Kentucky Public Service Commission
Attention: Daryl Newby
211 Sower Boulevard
P. O. Box 615
Frankfort, Kentucky 40602-0615

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

August 22, 2008

Dear Ms. Stumbo:

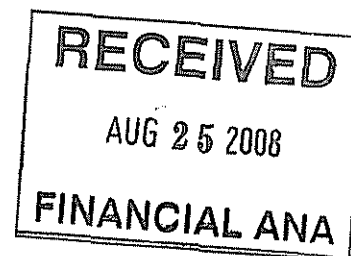
In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the September 2008 billing cycle which begins September 3, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure



LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : July 2008

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$25,766,576}{1,246,726,276 \text{ KWH}} = (+) \$ 0.02067 / \text{KWH}$$

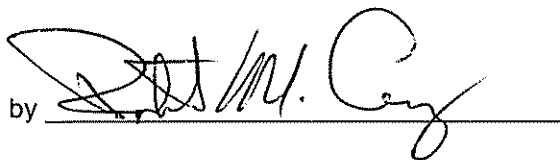
Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00364 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 3, 2008

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : July 2008

(A) <u>Company Generation</u>		
Coal Burned	(+) \$27,492,125	(1)
Oil Burned	(+) -	(1)
Gas Burned	(+) 5,083,754	
Fuel (assigned cost during Forced Outage)	(+) 1,207,051	
Fuel (substitute cost for Forced Outage)	(-) 1,313,321	
SUB-TOTAL	<u>\$32,469,609</u>	
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$ 2,093,037	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 101,800	
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 14,116	
Internal Replacement	(+) 4,014,255	
SUB-TOTAL	<u>\$ 6,019,608</u>	
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+) \$ 4,726,920	
Internal Economy	(+) 7,448,006	
Internal Replacement	(+) 929	
Dollars Assigned to Inter-System Sales Losses	(+) 47,269	
SUB-TOTAL	<u>\$12,223,124</u>	
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$ 499,517	
 TOTAL FUEL RECOVERY (A+B-C-D) =	 <u><u>\$25,766,576</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$12,137
Oil burned = \$0

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : July 2008

(A) Generation (Net)		(+)	1,547,691,000
Purchases including interchange-in		(+)	81,593,000
Internal Economy		(+)	377,000
Internal Replacement		(+)	146,161,000
SUB-TOTAL			<u>1,775,822,000</u>
(B) Inter-system Sales including interchange-out		(+)	176,044,000
Internal Economy		(+)	290,042,000
Internal Replacement		(+)	12,000
System Losses	(1,309,724,000 KWH times 4.81%)	(+)	62,997,724
SUB-TOTAL			<u>529,095,724</u>
			<u>TOTAL SALES (A-B)</u>
			<u>1,246,726,276</u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : July 2008

1.	Last FAC Rate Billed		0.00175
2.	KWH Billed at Above Rate		<u>1,198,373,317</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,097,153</u>
4.	KWH Used to Determine Last FAC Rate		912,934,926
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>912,934,926</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,597,636</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 499,517</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,246,726,276</u>
11.	Kentucky Jurisdictional Sales		<u>1,246,726,276</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 499,517</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : July 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

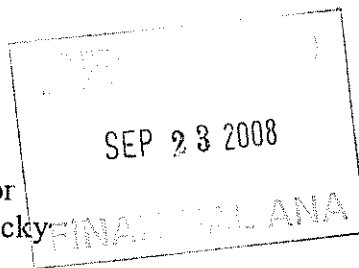
		KWH	
Purchases			
Internal Economy	\$ 14,107.30	377,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	9.08		
	<u>\$ 14,116.38</u>	<u>377,000</u>	
Internal Replacement	\$ 4,014,254.92	146,161,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-	0	
	-	0	
	<u>\$ 4,014,254.92</u>	<u>146,161,000</u>	
Total Purchases	<u>\$ 4,028,371.30</u>	<u>146,538,000</u>	
Sales			
Internal Economy	\$ 6,606,631.74	290,042,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	841,374.52		
	<u>\$ 7,448,006.26</u>	<u>290,042,000</u>	
Internal Replacement	\$ 840.70	7,000	Freed-up LGE Generation sold back to KU 5,000 LGE Generation for KU Pre-Merger Sales
	88.70	5,000	
	929.40	12,000	
	<u>\$ 929.40</u>	<u>12,000</u>	
Total Sales	<u>\$ 7,448,935.66</u>	<u>290,054,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 6,606,631.74	290,042,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	841,374.52		
	<u>\$ 7,448,006.26</u>	<u>290,042,000</u>	
Internal Replacement	\$ 840.70	7,000	Freed-up LGE Generation sold back to KU 5,000 LGE Generation for KU Pre-Merger Sales
	88.70	5,000	
	929.40	12,000	
	<u>\$ 929.40</u>	<u>12,000</u>	
Total Purchases	<u>\$ 7,448,935.66</u>	<u>290,054,000</u>	
Sales			
Internal Economy	\$ 14,107.30	377,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	9.08		
	<u>\$ 14,116.38</u>	<u>377,000</u>	
Internal Replacement	\$ 4,014,254.92	146,161,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-	0	
	-	0	
	<u>\$ 4,014,254.92</u>	<u>146,161,000</u>	
Total Sales	<u>\$ 4,028,371.30</u>	<u>146,538,000</u>	



an eon company



Stephanie L. Stumbo, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

September 22, 2008

Dear Ms. Stumbo:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the October 2008 billing cycle which begins October 2, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : August 2008

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$27,482,437}{\text{Sales "Sm" (Sales Schedule)} \quad 1,234,323,143 \text{ KWH}} = (+) \$ 0.02227 / \text{KWH}$$

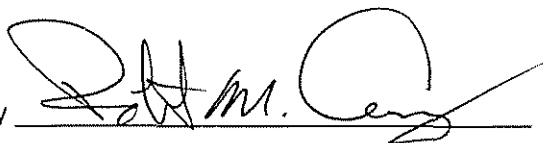
Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00524}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 2, 2008

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : August 2008

(A) Company Generation		
Coal Burned	(+) \$27,484,456	(1)
Oil Burned	(+) 124,748	(1)
Gas Burned	(+) 4,403,379	
Fuel (assigned cost during Forced Outage)	(+) 3,247,081	
Fuel (substitute cost for Forced Outage)	(-) 3,039,191	
SUB-TOTAL	<u>\$32,220,473</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 3,302,373	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 1,052,890	
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 109,411	
Internal Replacement	(+) 3,177,638	
SUB-TOTAL	<u>\$ 5,536,532</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 4,308,196	
Internal Economy	(+) 5,758,796	
Internal Replacement	(+) 30,293	
Dollars Assigned to Inter-System Sales Losses	(+) 43,082	
SUB-TOTAL	<u>\$10,140,367</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$ 134,201	
TOTAL FUEL RECOVERY (A+B-C-D) =	<u><u>\$27,482,437</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$11,075
Oil burned = \$295

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : August 2008

(A) Generation (Net)	(+)	1,468,039,000
Purchases including interchange-in	(+)	94,765,630
Internal Economy	(+)	102,685
Internal Replacement	(+)	105,631,000
SUB-TOTAL		<u>1,668,538,315</u>

(B) Inter-system Sales including interchange-out	(+)	138,811,000
Internal Economy	(+)	232,831,000
Internal Replacement	(+)	1,019,000
System Losses (1,295,877,315 KWH times 4.75%)	(+)	61,554,172
SUB-TOTAL		<u>434,215,172</u>

TOTAL SALES (A-B) 1,234,323,143

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : August 2008

1.	Last FAC Rate Billed		0.00355
2.	KWH Billed at Above Rate		<u>1,214,944,209</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,313,052</u>
4.	KWH Used to Determine Last FAC Rate		1,177,141,052
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,177,141,052</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 4,178,851</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 134,201</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,234,323,143</u>
11.	Kentucky Jurisdictional Sales		<u>1,234,323,143</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 134,201</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : August 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 102,685.27	1,734,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	6,725.90		
	<u>\$ 109,411.17</u>	<u>1,734,000</u>	
Internal Replacement	\$ 3,177,637.98	105,631,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-		
	<u>\$ 3,177,637.98</u>	<u>105,631,000</u>	
Total Purchases	<u>\$ 3,287,049.15</u>	<u>107,365,000</u>	
Sales			
Internal Economy	\$ 4,990,929.85	232,831,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	767,866.08		
	<u>\$ 5,758,795.93</u>	<u>232,831,000</u>	
Internal Replacement	\$ 15,001.01	186,000	Freed-up LGE Generation sold back to KU 833,000 LGE Generation for KU Pre-Merger Sales
	15,291.93		
	<u>\$ 30,292.94</u>	<u>1,019,000</u>	
Total Sales	<u>\$ 5,789,088.87</u>	<u>233,850,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 4,990,929.85	232,831,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	767,866.08		
	<u>\$ 5,758,795.93</u>	<u>232,831,000</u>	
Internal Replacement	\$ 15,001.01	186,000	Freed-up LGE Generation sold back to KU 833,000 LGE Generation for KU Pre-Merger Sales
	15,291.93		
	<u>\$ 30,292.94</u>	<u>1,019,000</u>	
Total Purchases	<u>\$ 5,789,088.87</u>	<u>233,850,000</u>	
Sales			
Internal Economy	\$ 102,685.27	1,734,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	6,725.90		
	<u>\$ 109,411.17</u>	<u>1,734,000</u>	
Internal Replacement	\$ 3,177,637.98	105,631,000	Freed-up KU Generation sold back to LGE 0 KU Generation for LGE Pre-Merger 0 KU Generation for LGE IB
	-		
	<u>\$ 3,177,637.98</u>	<u>105,631,000</u>	
Total Sales	<u>\$ 3,287,049.15</u>	<u>107,365,000</u>	



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OCT 21 2008

PUBLIC SERVICE
COMMISSION

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

Stephanie L. Stumbo, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

October 21, 2008

Dear Ms. Stumbo:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the November 2008 billing cycle which begins October 31, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : September 2008

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$21,900,830}{\text{Sales "Sm" (Sales Schedule)} \quad 1,027,532,050 \text{ KWH}} = (+) \$ 0.02131 / \text{KWH}$$

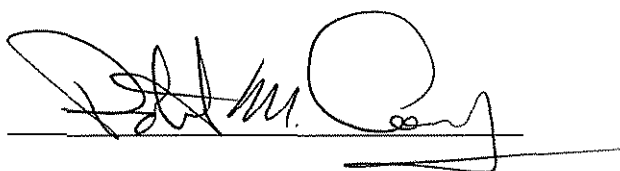
Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00428}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 31, 2008

Submitted by



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : September 2008

(A) Company Generation		
Coal Burned		(+) \$26,702,613 (1)
Oil Burned		(+) 70,753 (1)
Gas Burned		(+) 2,008,821
Fuel (assigned cost during Forced Outage)		(+) 1,410,531
Fuel (substitute cost for Forced Outage)		(-) 1,244,729
SUB-TOTAL		<u>\$28,947,989</u>
(B) Purchases		
Net energy cost - economy purchases		(+) \$ 2,003,114
Identifiable fuel cost - other purchases		(+) -
Identifiable fuel cost (substitute for Forced Outage)		(-) 199,102
Less Purchases Above Highest Cost Units		(-) -
Internal Economy		(+) 8,394
Internal Replacement		(+) 6,649,565
SUB-TOTAL		<u>\$ 8,461,971</u>
(C) Inter-System Sales		
Including Interchange-out		(+) \$ 7,815,007
Internal Economy		(+) 7,986,994
Internal Replacement		(+) 480
Dollars Assigned to Inter-System Sales Losses		(+) 78,150
SUB-TOTAL		<u>\$15,880,631</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13		\$ (371,501)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$21,900,830</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$11,868
Oil burned = \$169

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : September 2008

(A) Generation (Net)	(+)	1,419,535,000
Purchases including interchange-in	(+)	68,409,339
Internal Economy	(+)	143,000
Internal Replacement	(+)	233,372,000
SUB-TOTAL		<u>1,721,459,339</u>

(B) Inter-system Sales including interchange-out	(+)	284,722,000
Internal Economy	(+)	358,184,000
Internal Replacement	(+)	6,000
System Losses (1,078,547,339 KWH times 4.73%)	(+)	51,015,289
SUB-TOTAL		<u>693,927,289</u>

TOTAL SALES (A-B) 1,027,532,050

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : September 2008

1.	Last FAC Rate Billed		0.00364
2.	KWH Billed at Above Rate		<u>1,144,665,746</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,166,583</u>
4.	KWH Used to Determine Last FAC Rate		1,246,726,276
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,246,726,276</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 4,538,084</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (371,501)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,027,532,050</u>
11.	Kentucky Jurisdictional Sales		<u>1,027,532,050</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (371,501)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : September 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$	8,030.04	143,000
		363.74	
	\$	<u>8,393.78</u>	<u>143,000</u>
			KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
Internal Replacement	\$	6,649,564.58	233,372,000
		-	0
		-	0
	\$	<u>6,649,564.58</u>	<u>233,372,000</u>
			Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
Total Purchases	\$	<u><u>6,657,958.36</u></u>	<u><u>233,515,000</u></u>
Sales			
Internal Economy	\$	6,755,862.32	358,184,000
		1,231,131.40	
	\$	<u>7,986,993.72</u>	<u>358,184,000</u>
			Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
Internal Replacement	\$	479.75	6,000
		-	0
	\$	<u>479.75</u>	<u>6,000</u>
			Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
Total Sales	\$	<u><u>7,987,473.47</u></u>	<u><u>358,190,000</u></u>

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$	6,755,862.32	358,184,000
		1,231,131.40	
	\$	<u>7,986,993.72</u>	<u>358,184,000</u>
			Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
Internal Replacement	\$	479.75	6,000
		-	0
	\$	<u>479.75</u>	<u>6,000</u>
			Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
Total Purchases	\$	<u><u>7,987,473.47</u></u>	<u><u>358,190,000</u></u>
Sales			
Internal Economy	\$	8,030.04	143,000
		363.74	
	\$	<u>8,393.78</u>	<u>143,000</u>
			KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
Internal Replacement	\$	6,649,564.58	233,372,000
		-	0
		-	0
	\$	<u>6,649,564.58</u>	<u>233,372,000</u>
			Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
Total Sales	\$	<u><u>6,657,958.36</u></u>	<u><u>233,515,000</u></u>



Stephanie L. Stumbo, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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**PUBLIC SERVICE
COMMISSION**

**Louisville Gas and
Electric Company**
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

November 21, 2008

Dear Ms. Stumbo:

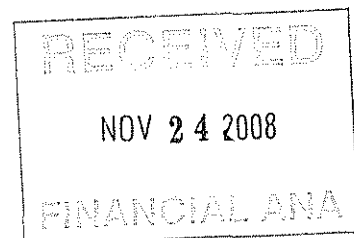
In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the December 2008 billing cycle which begins December 2, 2008.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure



LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : October 2008

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$15,640,789 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 905,402,227 \text{ KWH} \end{array} = (+) \$ 0.01727 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00024 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 2, 2008

Submitted by _____



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : October 2008

(A) <u>Company Generation</u>		
Coal Burned	(+)	\$24,142,882 (1)
Oil Burned	(+)	15,552 (1)
Gas Burned	(+)	694,680
Fuel (assigned cost during Forced Outage)	(+)	-
Fuel (substitute cost for Forced Outage)	(-)	-
SUB-TOTAL		<u>\$24,853,114</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+)	\$ 1,986,614
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	-
Internal Replacement	(+)	11,630,810
SUB-TOTAL		<u>\$13,617,424</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+)	\$11,905,169
Internal Economy	(+)	12,455,619
Internal Replacement	(+)	-
Dollars Assigned to Inter-System Sales Losses	(+)	119,052
SUB-TOTAL		<u>\$24,479,840</u>
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13		\$ (1,650,091)
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$15,640,789</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$12,372
Oil burned = \$20

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : October 2008

(A) <i>Generation (Net)</i>	(+)	1,425,268,000
Purchases including interchange-in	(+)	79,161,000
Internal Economy	(+)	-
Internal Replacement	(+)	392,692,000
SUB-TOTAL		<u>1,897,121,000</u>

(B) <i>Inter-system Sales including interchange-out</i>	(+)	404,494,000
Internal Economy	(+)	541,774,000
Internal Replacement	(+)	-
System Losses (950,853,000 KWH times 4.78%)	(+)	45,450,773
SUB-TOTAL		<u>991,718,773</u>

TOTAL SALES (A-B) 905,402,227

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month : October 2008

1.	Last FAC Rate Billed		0.00524
2.	KWH Billed at Above Rate		<u>919,420,231</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,817,762</u>
4.	KWH Used to Determine Last FAC Rate		1,234,323,143
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,234,323,143</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 6,467,853</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,650,091)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>905,402,227</u>
11.	Kentucky Jurisdictional Sales		<u>905,402,227</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,650,091)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : October 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 11,630,810.46	392,692,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 11,630,810.46</u>	<u>392,692,000</u>	
Total Purchases	<u><u>\$ 11,630,810.46</u></u>	<u><u>392,692,000</u></u>	
Sales			
Internal Economy	\$ 10,371,454.82	541,774,000	Fuel for LGE Sale to KU for Native Load
	2,084,164.56	-	Half of Split Savings to LGE from KU
	<u>\$ 12,455,619.38</u>	<u>541,774,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Sales	<u><u>\$ 12,455,619.38</u></u>	<u><u>541,774,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 10,371,454.82	541,774,000	Fuel for LGE Sale to KU for Native Load
	2,084,164.56	-	Half of Split Savings to LGE from KU
	<u>\$ 12,455,619.38</u>	<u>541,774,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ -</u>	<u>0</u>	
Total Purchases	<u><u>\$ 12,455,619.38</u></u>	<u><u>541,774,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load
	-	-	Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 11,630,810.46	392,692,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 11,630,810.46</u>	<u>392,692,000</u>	
Total Sales	<u><u>\$ 11,630,810.46</u></u>	<u><u>392,692,000</u></u>	



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Stephanie L. Stumbo, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

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PUBLIC SERVICE
COMMISSION

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
PO Box 32010
Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

December 23, 2008

Dear Ms. Stumbo:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the January 2009 billing cycle which begins January 5, 2009.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : November 2008


$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$17,095,189}{\text{Sales "Sm" (Sales Schedule)} \quad 889,295,316 \quad \text{KWH}} = (+) \$ 0.01922 / \text{KWH}$$

Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00219 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 5, 2009

Submitted by 

Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : November 2008

(A) Company Generation		
Coal Burned	(+) \$27,122,291	(1)
Oil Burned	(+) 154,547	(1)
Gas Burned	(+) 984,202	
Fuel (assigned cost during Forced Outage)	(+) 794,896	
Fuel (substitute cost for Forced Outage)	(-) 795,323	
SUB-TOTAL	<u>\$28,260,613</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 1,636,465	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) -	
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) -	
Internal Replacement	(+) 12,998,759	
SUB-TOTAL	<u>\$14,635,224</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$13,481,393	
Internal Economy	(+) 12,917,578	
Internal Replacement	(+) 17,654	
Dollars Assigned to Inter-System Sales Losses	(+) 134,814	
SUB-TOTAL	<u>\$26,551,439</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$ (750,791)	
TOTAL FUEL RECOVERY (A+B-C-D) =	<u><u>\$17,095,189</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$12,393
Oil burned = \$12

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : November 2008

(A) Generation (Net)	(+)	1,524,771,000
Purchases including interchange-in	(+)	66,351,000
Internal Economy	(+)	-
Internal Replacement	(+)	487,462,000
SUB-TOTAL		<u>2,078,584,000</u>

(B) Inter-system Sales including interchange-out	(+)	511,589,000
Internal Economy	(+)	633,945,000
Internal Replacement	(+)	1,070,000
System Losses (931,980,000 KWH times 4.58%)	(+)	42,684,684
SUB-TOTAL		<u>1,189,288,684</u>

TOTAL SALES (A-B) 889,295,316

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : November 2008

1.	Last FAC Rate Billed		0 00428
2.	KWH Billed at Above Rate		<u>852,113,538</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,647,046</u>
4.	KWH Used to Determine Last FAC Rate		1,027,532,050
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,027,532,050</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 4,397,837</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (750,791)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>889,295,316</u>
11.	Kentucky Jurisdictional Sales		<u>889,295,316</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (750,791)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : November 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 12,998,758.61	487,462,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 12,998,758.61</u>	<u>487,462,000</u>	
Total Purchases	<u><u>\$ 12,998,758.61</u></u>	<u><u>487,462,000</u></u>	
Sales			
Internal Economy	\$ 10,310,157.06	633,945,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	2,607,421.23		
	<u>\$ 12,917,578.29</u>	<u>633,945,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	17,654.23	1,070,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 17,654.23</u>	<u>1,070,000</u>	
Total Sales	<u><u>\$ 12,935,232.52</u></u>	<u><u>635,015,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 10,310,157.06	633,945,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	2,607,421.23		
	<u>\$ 12,917,578.29</u>	<u>633,945,000</u>	
Internal Replacement	\$ -	0	Freed-up LGE Generation sold back to KU
	17,654.23	1,070,000	LGE Generation for KU Pre-Merger Sales
	<u>\$ 17,654.23</u>	<u>1,070,000</u>	
Total Purchases	<u><u>\$ 12,935,232.52</u></u>	<u><u>635,015,000</u></u>	
Sales			
Internal Economy	\$ -	0	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	-		
	<u>\$ -</u>	<u>0</u>	
Internal Replacement	\$ 12,998,758.61	487,462,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 12,998,758.61</u>	<u>487,462,000</u>	
Total Sales	<u><u>\$ 12,998,758.61</u></u>	<u><u>487,462,000</u></u>	



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JAN 23 2009

PUBLIC SERVICE
COMMISSION

Jeff Derouen, Executive Director
Public Service Commission of Kentucky
Attention: Mr. Daryl Newby
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602

Louisville Gas and
Electric Company
State Regulation and Rates
220 West Main Street
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Louisville, Kentucky 40232
www.eon-us.com

Robert M. Conroy
Director - Rates
T 502-627-3324
F 502-627-3213
robert.conroy@eon-us.com

January 23, 2008

Dear Mr. Derouen:

In compliance with 807 KAR 5:056, Louisville Gas and Electric Company herewith files its monthly fuel adjustment factor applicable to billings under retail rates during the February 2009 billing cycle which begins February 2, 2009.

The necessary supporting data to justify the amount of the adjustment is included. Please contact me if you have any questions about this filing.

Sincerely,

Robert M. Conroy

Enclosure

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month : December 2008

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$22,514,663}{993,266,073 \text{ KWH}} = (+) \$ 0.02267 / \text{KWH}$$

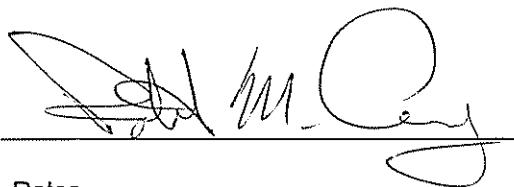
Per PSC approved Tariff Sheet No. 70 effective December 3, 2007 = (-) \$ 0.01703 / KWH

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00564 / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: February 2, 2009

Submitted by _____



Title: Director, Rates

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month : December 2008

(A) <u>Company Generation</u>		
Coal Burned	(+)	\$29,474,196 (1)
Oil Burned	(+)	400,886 (1)
Gas Burned	(+)	2,619,500
Fuel (assigned cost during Forced Outage)	(+)	1,761,093
Fuel (substitute cost for Forced Outage)	(-)	<u>1,693,824</u>
SUB-TOTAL		\$32,561,851
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+)	\$ 1,888,860
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	142,602
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	51,501
Internal Replacement	(+)	<u>9,233,459</u>
SUB-TOTAL		\$11,031,218
(C) <u>Inter-System Sales</u>		
Including Interchange-out	(+)	\$ 9,608,295
Internal Economy	(+)	11,357,093
Internal Replacement	(+)	2,688
Dollars Assigned to Inter-System Sales Losses	(+)	<u>96,083</u>
SUB-TOTAL		\$21,064,159
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13		\$ 14,247
TOTAL FUEL RECOVERY (A+B-C-D) =		<u><u>\$22,514,663</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 1% transmission losses per Commission's Order in Case No. 96-524A, B, and C.

Coal burned = \$12,098

Oil burned = \$306

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month : December 2008

(A) Generation (Net)	(+)	1,494,925,000
Purchases including interchange-in	(+)	71,109,000
Internal Economy	(+)	807,000
Internal Replacement	(+)	307,713,000
SUB-TOTAL		<u>1,874,554,000</u>
(B) Inter-system Sales including interchange-out	(+)	318,232,000
Internal Economy	(+)	515,776,000
Internal Replacement	(+)	41,000
System Losses (1,040,505,000 KWH times 4.54%)	(+)	<u>47,238,927</u>
SUB-TOTAL		<u>881,287,927</u>
TOTAL SALES (A-B)		<u><u>993,266,073</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : December 2008

1.	Last FAC Rate Billed		0 00024
2.	KWH Billed at Above Rate		<u>964,767,190</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 231,544</u>
4.	KWH Used to Determine Last FAC Rate		905,402,227
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>0</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>905,402,227</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed (See Note 1)		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 217,297</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 14,247</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>993,266,073</u>
11.	Kentucky Jurisdictional Sales		<u>993,266,073</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 14,247</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month : December 2008

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 51,250.72	807,000	KU Fuel Cost - Sales to LGE Native Load
	249.80		Half of Split Savings
	<u>\$ 51,500.52</u>	<u>807,000</u>	
Internal Replacement	\$ 9,233,458.64	307,713,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 9,233,458.64</u>	<u>307,713,000</u>	
Total Purchases	<u><u>\$ 9,284,959.16</u></u>	<u><u>308,520,000</u></u>	
Sales			
Internal Economy	\$ 9,346,258.83	515,776,000	Fuel for LGE Sale to KU for Native Load
	2,010,833.74		Half of Split Savings to LGE from KU
	<u>\$ 11,357,092.57</u>	<u>515,776,000</u>	
Internal Replacement	\$ 2,687.84	41,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 2,687.84</u>	<u>41,000</u>	
Total Sales	<u><u>\$ 11,359,780.41</u></u>	<u><u>515,817,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 9,346,258.83	515,776,000	Fuel for LGE Sale to KU for Native Load
	2,010,833.74		Half of Split Savings to LGE from KU
	<u>\$ 11,357,092.57</u>	<u>515,776,000</u>	
Internal Replacement	\$ 2,687.84	41,000	Freed-up LGE Generation sold back to KU
	-	0	LGE Generation for KU Pre-Merger Sales
	<u>\$ 2,687.84</u>	<u>41,000</u>	
Total Purchases	<u><u>\$ 11,359,780.41</u></u>	<u><u>515,817,000</u></u>	
Sales			
Internal Economy	\$ 51,250.72	807,000	KU Fuel Cost - Sales to LGE Native Load
	249.80		Half of Split Savings
	<u>\$ 51,500.52</u>	<u>807,000</u>	
Internal Replacement	\$ 9,233,458.64	307,713,000	Freed-up KU Generation sold back to LGE
	-	0	KU Generation for LGE Pre-Merger
	-	0	KU Generation for LGE IB
	<u>\$ 9,233,458.64</u>	<u>307,713,000</u>	
Total Sales	<u><u>\$ 9,284,959.16</u></u>	<u><u>308,520,000</u></u>	